

Memo



Date: March 16, 2011
File: 0220-20
To: Mayor and Council
From: City Manager
Subject: VOLUME 2 - 2011 FINANCIAL PLAN

Recommendation:

THAT the 2011 Financial Plan be increased by \$5,974,505 to provide for operating carryover projects and \$88,261,585 for capital carryover projects as summarized in Financial Plan Volume 2.

Purpose:

To present the Volume 2 - 2011 Financial Plan to council for approval and inclusion into the 2011 Financial Plan.

Background:

The operating and capital projects listed in Volume 2 of the 2011 Financial Plan were not able to be completed in 2010. These projects, in all cases, result in no additional taxation demand. The projects are funded from reserves, debt, other levels of Government and other contributions.

All 2010 approved capital projects and eligible operating programs were reviewed with each department. The carry-over requests were examined and unspent budget funds were placed into reserve in 2010 for use in 2011. There are a number of reasons for requesting projects to be carried over. Of all projects, some are multi-year that were not projected to be completed during 2010 (80.6%), some projects continue to be under negotiations (6.7%) and some projects were delayed due to 'scheduling demands and/or City resource availability' (3.2%). The balance of projects fall into a number of other categories. A summary of operating carryover requests greater than \$100,000 and capital carryover requests greater than \$500,000 is attached to provide Council with an indication of the reasons for those larger carryover projects.

Provided in Volume 2 of the 2011 Financial Plan are:

1. A summary of operating projects (blue sheets) for the general and utility funds.
2. Supplementary budget details for the general and utility funds.
3. A summary of capital projects (yellow sheets) for the general and utility funds.
4. Capital project details for the general and utility funds.

A detailed discussion of projects contained in Volume 2 is not planned, however, should members of Council have questions or concerns regarding any specific project, please contact Nicole Unruh at nunruh@kelowna.ca or x8479 and she will ensure the information is provided.

The timing of this budget volume is after the fiscal year-end so carry-over projects can be presented with certainty of costs.

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FINANCIAL/BUDGETARY CONSIDERATIONS:

A consolidated 2011-2015 5 Year Financial Plan will be brought to Council for adoption by bylaw at Final Budget on May 2, 2011. This will immediately precede adoption of the 2011 property tax bylaw, in accordance with Section 165 of the Community Charter.

Considerations not applicable to this report are:

INTERNAL CIRCULATION TO:

LEGAL/STATUTORY AUTHORITY:

LEGAL/STATUTORY PROCEDURAL REQUIREMENTS:

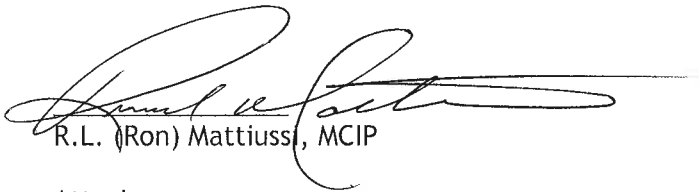
EXISTING POLICY:

PERSONNEL IMPLICATIONS:

TECHNICAL REQUIREMENTS:

EXTERNAL AGENCY/PUBLIC COMMENTS:

ALTERNATE RECOMMENDATION:



R.L. (Ron) Mattiussi, MCIP

Attach.

A.T.

cc: General Managers and City Directors

**City of Kelowna
Summary of 2011 Large Carryover Requests**

Description	Scheduling Demands	Under Negotiation	Multi-Year	Vendor Delays	Awaiting Invoices	Weather Delay	Outside Delays	Design Option	Total
Operating > \$100,000									
Agresso HR/Payroll Project			410,330						410,330
Tangible Capital Assets Project			159,270						159,270
Mobile Work Stations & Equip.-RCMP	240,000								240,000
Kerry Park Remediation & Investigation			231,530						231,530
DCC Provision for Non-Profit Housing			125,280						125,280
Consultant Resources	128,180								128,180
Neighbourhood Area Plan			205,400						205,400
Professional & Consulting Fee - REBS			265,220						265,220
Professional & Consulting Services - REBS			190,090						190,090
Playground/Sports Equipment				123,360					123,360
Fuel Modification & Pine Beetle			360,400						360,400
Heritage Asset Restoration Plans	149,170								149,170
Carbon Corporate Energy/Emmissions Plan			206,910						206,910
Landfill Gas Design, Study & Planning					105,000				105,000
Safety & Operations, Investigation							151,420		151,420
Operating Total	517,350	0	2,154,430	123,360	105,000	0	151,420	0	3,051,560
Capital > \$500,000									
DCC Road Widening			707,160						707,160
General Land			2,235,000						2,235,000
Strategic Capital Land Needs			1,739,260						1,739,260
Family Y Expansion			4,048,300						4,048,300
City Park			626,650						626,650
Community Parks & Open Space,Development			701,460						701,460
Parkland Acquisition			10,985,660						10,985,660
Parks Land - Natural/Linear			1,769,260						1,769,260
Glenmore Landfill, Entrance/Scale Upgrade Area							526,880		526,880
Cedar Creek Pump Station			4,131,200						4,131,200
UV Transmission Main to Adams Reservoir			686,620						686,620
Brandt's Creek Tradewaste Treatment Plant			589,970						589,970
WWTF - Phase 2 Plant Extension			15,368,800						15,368,800
City Infrastructure Work			751,310						751,310
Feeder Back-Up Mains			574,250						574,250
Reliability Driven Feeder Upgrade			504,410						504,410
Cawston Avenue Multi-Use Path						629,270			629,270
Communication Tower - Enterprise Firehall			922,890						922,890
Gordon 5 (South of Casorso)			2,469,200						2,469,200
Gordon Bridge (Mission Creek)			2,461,440						2,461,440
Gordon Dr 6 (Casorso to Lanfranco)			1,434,880						1,434,880
Hwy Link- Pandosy 3			2,321,350						2,321,350
McIntosh/Mugford							736,740		736,740
Orchard Park Transit Exchange			733,260						733,260
Rails with Trails Ph 2 Sexsmith to UBCO		4,583,630							4,583,630
Pumper Truck (Telesquirt)	744,190								744,190
Aircraft Fire Fighting Vehicle			850,000						850,000
Drive to 1.6			7,146,060						7,146,060
Mill Creek Relocation & Flood Protection			750,000						750,000
Capital Total	744,190	4,583,630	64,508,390			629,270	736,740	526,880	71,729,100
Larger Operating & Capital Projects Total	1,261,540	4,583,630	66,662,820	123,360	105,000	629,270	888,160	526,880	74,780,660
Percentage of Total:	1.7%	6.1%	89.2%	0.2%	0.1%	0.8%	1.2%	0.7%	100.0%